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To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 513361.
Date: 18.12.2022,

Dear Sir/Madam,

Sub.: Submission of Voting Results and Scrutinizer Report of the 35th Annual General Meeting held on December 16, 2022.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of voting (Remote e-voting as well as voting done at the AGM venue) in the prescribed format along with the Combined Report given by Ms. Reena T. Parekh , Practicing Company Secretaries, Scrutinizer for the resolutions proposed at the said Annual General Meeting held through video conferencing / Other Audit Visual Means.

Kindly take a note of the same.

Thanking You,

For India Steel Works Limited

Dilip Maharana
Company Secretary & Compliance Officer
Membership No.: 423014,
Encl.: As Above,





REENA S MODI & ASSOCIATES

Ms. Reena T Parekh

COMPANY SECRETARIES

(Company Secretary, M.Com, LL.B)

Form No. MGT -13

Combined Report of Scrutinizer on e-voting process at 35th Annual General Meeting

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
35th Annual General Meeting of Equity Shareholders of
India Steel Works Limited,
held on 16th December 2022 at India Steel Works Complex,
Zenith Compound Khopoli MH 410203.

Dear Sir,

Sub: Scrutinizer Report on remote e-voting process conducted pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules 2014 for 35th Annual General Meeting.

I, **Ms. Reena T Parekh, Proprietor of Reena S Modi & Associates, Company Secretaries, Mumbai**, was appointed as Scrutinizer by the Board of Directors for the purpose of scrutinizing the remote e-voting process under the provision of Section 108 and Section 109 of the Companies Act, 2013 read with Rule 20 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the below mentioned resolutions contained in the Notice of the 35th AGM of the Equity Shareholders of India Steel Works Limited held on Friday, 16th December, 2022 at 2.00 p.m. (IST) through Video Conferencing ('VC') Facility Other Audio Visual Means(OAVM)by using NSDL Platform.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed there under relating to voting through electronic means (remote e-voting) on the resolution contained in the Notice of the 35th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process at the 35th AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the remote e-voting system provided by National Securities Depository Limited ('NSDL'), the authorised agency engaged by the Company to provide remote e-voting facilities.

The Shareholder of the Company holding Shares as on the Cut -Off Date 9th December, 2022 were entitled to vote on Resolutions proposed as set out in notice of Thirty Fifth Annual General Meeting of the members of the Company.

The Company had availed the E-Voting Facility offered by NSDL, the authorized agency to provide remote e-voting facility, engaged by the Company for conducting remote E-voting by the Shareholders of the Company. The Company had not provided voting through poll i.e. polling papers for members present at the Annual General Meeting as due to covid Meeting was held through Video Conferencing (VC).

The Voting period for remote e-voting commenced on Tuesday 13th December, 2022 at 9.00 a.m. (IST) and ended on Thursday 15th December, 2022 at 5.00 p.m. (IST) and the NSDL remote e-voting platform was blocked thereafter.

The Notice dated 14th November, 2022 convening the 35th Annual General Meeting of the Company along with Notes and Explanatory Statement, was sent on 24th November, 2022 to the members of the Company.

We have scrutinised and reviewed the votes tendered through remote e-voting based on the data downloaded from the NSDL remote e-voting system at the meeting respectively for the purpose of this report and the summary of voting were reconciled with the records maintained by the Company / Registrar and Share Transfer Agent of the Company and the authorizations /proxies lodged with the Company. The signature of the members, No. Of Shares held by respective members, members entitled to vote through remote e-voting were scrutinized and confirmed by the Registrar and Transfer Agent of the Company.

I hereby submit consolidated scrutinizer's report pursuant to Rule 20 and Rule 21(2) on the resolutions proposed in the Notice of the 35th AGM as under:

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot / e-voting entry	No of votes	%	No of ballot / e-voting entry	No of votes	%	
Item 1: Adoption of :								
(i) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon, and								
(ii) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Report of the Auditors thereon. (Ordinary Resolution)								
E-voting	199573190	57	199573185	99.99909543	1	5	0.000	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	199573190	57	199573185	99.99909543	1	5	0.000	NIL
Item 2: To declare dividend on the total paid up preference share capital of the Company for the financial year ended 31st March, 2022. (Ordinary Resolution)								
E-voting	199573190	55	199571175	99.99899035	3	2015	0.001009655	NIL

Postal Ballot	0	0	0	0	0	0	0	NIL
Total	199573190	55	199571175	99.99899035	3	2015	0.001009655	NIL
Item 3: To appoint a Director in place of Sudhir H. Gupta (DIN: 00010853), who retires by rotation and being eligible, offers himself for reappointment. (Ordinary Resolution)								
E-voting	552751	37	551346	99.745816832	2	1405	0.254183167	188214329
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	552751	37	551346	99.745816832	2	1405	0.254183167	*188214329
*Votes casted by promoters group Company considered invalid.								
Item 4: To Appointment of Mr. Santosh P. Bhosale (DIN: 05117360) as a Non-Executive, Independent Director of the Company for a consecutive period of 5 years. (Special Resolution)								
E-voting	199573190	57	199573185	99.99999749	1	5	0.000	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	199573190	57	199573185	99.99999749	1	5	0.000	NIL
Item 5: To appoint / regularize appointment of Mr. Shivanand S. Bhalerao (DIN: 09263141) as an Independent Director of the Company for a consecutive period of 5 years. (Special Resolution)								
E-voting	199573190	57	199573185	99.99999749	1	5	0.000	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	199573190	57	199573185	99.99999749	1	5	0.000	NIL
Item 6: To approve to close the subsidiary of the Company namely Indinox Steels Private Limited. (Ordinary Resolution)								
E-voting	199573190	55	199568914	99.99785743	3	4276	0.002142572	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	199573190	55	199568914	99.99785743	3	4276	0.002142572	NIL
Item 7: To Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company (Ordinary Resolution)								
E-voting	199573190	57	199573185	99.99999749	1	5	0.000	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	199573190	57	199573185	99.99999749	1	5	0.000	NIL
Item 8: Approval of Material Related party transaction. (Ordinary Resolution)								
E-voting	552751	38	552746	99.99909543	1	5	0.000904566	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	552751	38	552746	99.99909543	1	5	0.000904566	NIL

Item 9: Appointment of Branch Auditors. (Ordinary Resolution)								
E-voting	199573190	57	199573185	99.99999749	1	5	0.000	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	199573190	57	199573185	99.99999749	1	5	0.000	NIL
Item 10: Ratification of Cost Auditors' remuneration. (Ordinary Resolution)								
E-voting	199573190	57	199573185	99.99999749	1	5	0.000	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	199573190	57	199573185	99.99999749	1	5	0.000	NIL

For Reena S Modi & Associates
Practicing Company Secretary

Reena Parekh

ACS No- A25346

CP No- 12621



Reena T Parekh
Proprietor
ACS No.: A25346
C. P. No.:12621
UDIN: A025346D002744691
Place: Mumbai
Date:17th December,2022.



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Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Date of the Annual General Meeting (AGM)	16/12/2022
Total number of shareholders on record date	41424
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	-
Public	-
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	15
Public	22

Resolution Details(1)

Resolution Required: Ordinary Resolution

To receive, consider and adopt:

(i)The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon, and

(ii)The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Report of the Auditors thereon.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-voting	199470439	199020439	99.77440266	199020439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		199470439	199020439	99.77440266	199020439	0	100
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		5279950	0	0	0	0	0
Public Non-Institutions	E-voting	193330536	552751	0.285909826	552746	5	99.99909543	0.000904566
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		193330536	552751	0.285909826	552746	5	99.99909543
Total		398080925	199573190	50.13382392	199573185	5	99.9999749	0





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Resolution Details(2)

Resolution Required: Ordinary Resolution					To declare dividend on the total paid up preference share capital of the Company for the financial year ended 31st March, 2022.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199470439	199020439	99.77440266	199020439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)							
	Total		199470439	199020439	99.77440266	199020439	0	100
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)							
	Total		5279950	0	0	0	0	0
Public Non-Institutions	E-voting	193330536	552751	0.285909826	550736	2015	99.6354597	0.364540272
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)							
	Total		193330536	552751	0.285909826	550736	2015	99.6354597
Total		398080925	199573190	50.13382392	199571175	2015	99.9989903	0.001009655

Resolution Details(3)

Resolution Required: Ordinary Resolution					To appoint a Director in place of Sudhir H. Gupta (DIN: 00010853), who retires by rotation and being eligible, offers himself for reappointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199470439	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)							
	Total		199470439	0	0	0	0	0
Public	E-voting	5279950	0	0	0	0	0	





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Institutions	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	193330536	552751	0.285909826	551346	1405	99.74581683	0.254183167
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		193330536	552751	0.285909826	551346	1405	99.74581683
Total		398080925	552751	0.138853928	551346	1405	99.74581683	0.254183167

Resolution Details(4)

Resolution Required: Special Resolution					Appointment of Mr. Santosh P. Bhosale (DIN: 05117360) as a Non-Executive, Independent Director of the Company for a period of 5 consecutive years.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199470439	199020439	99.77440266	199020439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		199470439	199020439	99.77440266	199020439	0	100
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		5279950	0	0	0	0	0
Public Non-Institutions	E-voting	193330536	552751	0.285909826	552746	5	99.9990954	0.000904566
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		193330536	552751	0.285909826	552746	5	99.9990954
Total		398080925	199573190	50.13382392	199573185	5	99.9999975	0.000000000





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Resolution Details(5)								
Resolution Required: Special Resolution					Appointment of Mr. Shivanand S. Bhalerao (DIN: 09263141) as a Non-Executive, Independent Director of the Company for a consecutive period of 5 years.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199470439	199020439	99.77440266	199020439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		199470439	199020439	99.77440266	199020439	0	100
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		5279950	0	0	0	0	0
Public Non-Institutions	E-voting	193330536	552751	0.285909826	552746	5	99.99909543	0.000904566
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		193330536	552751	0.285909826	552746	5	99.99909543
Total		398080925	199573190	50.13382392	199573185	5	99.9999749	0.000000000

Resolution Details(6)								
Resolution Required: Ordinary Resolution					Approval to close the subsidiary of the Company namely Indinox Steels Private Limited.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199470439	199020439	99.7744027	199020439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		199470439	199020439	99.7744027	199020439	0	100
Public	E-voting	5279950	0	0	0	0	0	0





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Institutions	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	193330536	552751	0.28590983	548475	4276	99.2264148	0.773585213
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	193330536	552751	0.28590983	548475	4276	99.2264148	0.773585213

Resolution Details(7)								
Resolution Required: Ordinary Resolution					Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company:			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199470439	199020439	99.77440266	199020439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		199470439	199020439	99.77440266	199020439	0	100
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		5279950	0	0	0	0	0
Public Non-Institutions	E-voting	193330536	552751	0.285909826	552746	5	99.99909543	0.000904566
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		193330536	552751	0.285909826	552746	5	99.99909543
Total		398080925	199573190	50.13382392	199573185	5	99.9999749	0.00000000





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Resolution Details(8)								
Resolution Required: Ordinary Resolution					Approval of Material Related Party Transaction(s)			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199470439	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	
	Total		199470439	0	0	0	0	0
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	
	Total		5279950	0	0	0	0	0
Public Non-Institutions	E-voting	193330536	552751	0.285909826	552746	5	99.99909543	0.000904566
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	
	Total		193330536	552751	0.285909826	552746	5	99.99909543
Total		398080925	552751	0.138853928	552746	5	99.99909543	0.000904566

Resolution Details(9)								
Resolution Required: Ordinary Resolution					Appointment of Branch Auditors			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199470439	199020439	99.77440266	199020439	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	
	Total		199470439	199020439	99.77440266	199020439	0	100
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	





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	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	193330536	552751	0.285909826	552746	5	99.99909543	0.000904566
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	193330536	552751	0.285909826	552746	5	99.99909543	0.000904566
Total	398080925	199573190	50.13382392	199573185	5	99.9999749	0.00000000	

Resolution Details(10)

Resolution Required: Ordinary Resolution					Ratification of Cost Auditor's Remuneration:			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	199470439	199020439	99.77440266	199020439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	199470439	199020439	99.77440266	199020439	0	100	0
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	193330536	552751	0.285909826	552746	5	99.99909543	0.000904566
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	193330536	552751	0.285909826	552746	5	99.99909543	0.000904566
Total	398080925	199573190	50.13382392	199573185	5	99.9999749	0.00000000	

All the resolutions have been passed by the members with requisite majority.

For India Steel Works Limited

Sudhir H. Gupta
Executive Chairman
DIN:00010853

